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TorchLight Managed, Ransomware Solved: TorchLight Launches Ransomware Defense Architecture

TorchLight's RDA leverages a Cisco-backed, layered defense against ransomware.

Spokane, WA. October 22, 2021 –TorchLight, a Complete Security Solutions Provider (CSSP) founded and built on the concept of providing a complete, turnkey, Design-Build-Manage (DBM) triad approach to cybersecurity solutions, is launching its Cisco Powered Ransomware Defense Architecture (RDA) as a response to the increasing ransomware threats. As a proactive member of the infosec community, TorchLight understands the challenges of running a business along with the critical threat of ransomware that can harm an organization's credibility and brand equity. RDA helps organizations maintain its confidentiality, integrity, and availability which is paramount to the operation of any business.

"Ransomware attacks have evolved into a booming business model for malicious actors. 64% of Ransomware attacks are now utilizing ransomware-as-a-service downloadable files, essentially allowing rookie hackers to mount successful ransomware attacks" says Jim Kreutel, Director of Product Management at TorchLight. Our Cisco-based RDA service provides a defense-in-depth approach (Email, End Point, and DNS) combined with best-in-class *Talos* threat intelligence to proactively defend against Ransomware threats."

Ransomware is an ever-growing threat to thousands of organizations and businesses worldwide and remains the most prominent malware threat. Since 2016, over 4,000 ransomware attacks have happened daily in the U.S. (*Varonis*). Here are some of the top ransomware statistics you need to be aware of today:

- The average ransom fee requested has increased from \$5,000 in 2018 to around \$200,000 in 2020. (National Security Institute, 2021)
- Malicious emails are up 600% due to COVID-19. (ABC News, 2021)
- The average downtime a company experiences after a ransomware attack is 21 days. (Coveware, 2021)



 Additionally, 60% of survey respondents experienced revenue loss and 53% stated their brands were damaged as a result. (<u>Cybereason</u>, 2021)

Cases of ransomware attacks across all industry sectors continue to proliferate. In response, TorchLight is illuminating the way for clients to implement a multi-front strategy to defend against the various ways ransomware can compromise an organization. TorchLight's RDA provides an integrated "Cisco-as-a-Service" platform approach across a breadth of critical control points.

The TorchLight advantage of Ransomware Defense Architecture will help companies not only illuminate a more secure future, but also develop a proactive and secure approach. Call TorchLight today or visit www.torchlight.io and take your first steps in protecting your organization. Together we can ensure a more secure future.

About TorchLight

TorchLight designs and manages cybersecurity that moves at the speed of opportunity to defend against business risks and illuminate the path to a secure next. We deploy a risk-aligned approach to identify business risks, not just threats. We translate business needs into cybersecurity and cybersecurity into business strategy, to drive customer preference and investor confidence. We transform cybersecurity to make business cyber-first and cyber agile, to deliver security to support every next idea. With managed detection and response, we illuminate cyber risk 24x7 and ensure no business is left in the dark. TorchLight. Illuminating the path to a more secure future.

About Intrinium, Inc.

Since 2007, Intrinium has been committed to providing the highest quality of consultative services, enabling our clients to thrive with technology solutions aligned with their business objectives, leading with cybersecurity first. Intrinium is a managed services provider specializing in all types of businesses from Healthcare, to Finance, to Retail businesses within the United States. From the Server Room to the Board Room, we will Transform, Secure and Manage your IT.